



TRANSPOWER

Listed Project Application

Ōtāhuhu – Whakamaru A&B lines reconductoring – Auckland wider region section

Attachment 5: Board Approval & CEO Certification

December 2025



Chief Executive Officer Certification

CHIEF EXECUTIVE OFFICER'S CERTIFICATION AS TO LISTED PROJECT APPLICATION (ŌTĀHUHU WHAKAMARU A&B LINES RECONDUCTORING, AUCKLAND WIDER REGION SECTION)

Under the *Transpower Capital Expenditure Input Methodology Determination 2012* (as amended) (**Capex IM**), clause 9.1.2.

I, James Kilty, Chief Executive Officer of Transpower New Zealand Limited (**Transpower**), hereby certify, in relation to all information provided with the Ōtāhuhu Whakamaru A&B Lines Reconductoring - Auckland Wider Region Section listed project application that, having made all reasonable enquiries, it is my belief that:

- a. the information provided in the application was derived from and accurately represents, in all material respects, the operations of Transpower; and
- b. the base capex in respect of the listed project was approved by Transpower in accordance with the applicable requirements of Transpower's capital expenditure approval policies.

DATED: 09 December 2025



JAMES KILTY

Evidence that Transpower's Board of Directors Has Approved the Listed Project

Extract from the minutes of a meeting of the Board of Directors, Transpower New Zealand Limited (Company), held in Auckland on Thursday 25 September 2025 at 9.00am.

The Board resolved to:

- Note:
 - the contents of this *Otahuhu – Whakamaru Listed Project: Approval to Submit* paper;
 - due to increasing international supply times for conductor, the need to order and pay a deposit for the 200km of Curlew conductor required to complete the Otahuhu – Whakamaru Listed Project (**Listed Project**), with such order to be made, and deposit payable, after submission of the Listed Project application to the Commerce Commission (**Commission**) but before receipt of the Commission's decision on the application;
- Approve the submission of the Listed Project to the Commission, subject to satisfactory receipt of a breakdown of the costs of the Listed Project and an outline of the supplier issues associated with the delivery of the Listed Project.
- Delegate authority to the Chief Executive to:
 - make such changes as they considered necessary to finalise the Listed Project up to the sum of approximately \$49.6m (which includes inflation and interest during construction), provided such changes were consistent with *Otahuhu – Whakamaru Listed Project – Approval to Submit* Paper, and the Board's discussion; and
 - enter into contractual arrangements to order 200km of Curlew conductor, on the basis the Commission approves the Listed Project in a form which was substantially unchanged from that approved by the Board and submitted to the Commission, and pay the associated deposit of ~ \$1.6m after the submission of the Listed Project application to the Commission but prior to Commission's decision on the application.

Certified a true copy of extract from minutes.

DATED: 02/12/2025



David Knight
Executive GM Strategy, Regulation & Governance
Transpower New Zealand Limited

